

BUNCOMBE COUNTY, NORTH CAROLINA
Direct and Overlapping Governmental Activities Debt

Table 11

AS OF JUNE 30, 2009 (amounts expressed in thousands)

Government Unit	Debt Outstanding	Percentage Applicable to County (1)	Estimated share of Direct and Overlapping debt (2)
Net general obligation bonded debt			
City of Asheville	\$ 4,680,000	100%	\$ 4,680,000
Town of Black Mountain	-	100%	-
Town of Montreat	317,000	100%	317,000
Town of Weaverville	3,285,000	100%	3,285,000
Metropolitan Sewerage District	857,000	100%	857,000
Installment debt			
City of Asheville	16,114,040	100%	16,114,040
Town of Biltmore Forest	3,681,159	100%	3,681,159
Town of Black Mountain	867,833	100%	867,833
Town of Montreat	-	100%	-
Town of Weaverville	3,697,943	100%	3,697,943
Town of Woodfin	-	100%	-
Metropolitan Sewerage District	-	100%	-
Revenue bonds			
City of Asheville	86,780,000	100%	86,780,000
Metropolitan Sewerage District	139,245,000	100%	139,245,000
Revolving loans			
City of Asheville	1,200,000	100%	1,200,000
Subtotal, overlapping debt			
			260,724,975
County direct debt			
		100%	171,699,402
Total direct and overlapping debt			
			\$ 432,424,377

(1) The percentage of overlap is based on assessed property values.

(2) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County of Buncombe.